

आंध्रुपदेश ANDHRA PRADESH 07AB 855370

Mob: 9866391021

Lakireddy Bali Reddy College of Engineering (Autonomous) MYLAVARAM- 521 230, Krishna (Dt) A.P.



TVS - Garapati Autoventures Pvt. Ltd.,

Near BSNL Office, Chuttugunta, Eluru Rd, Seetharampuram, Vijayawada, Andhra Pradesh, https://indiapl.com/andhra/tvs-226163

for the Industry - Institute tie-up in the area of

Management Studies

Signed between

Dr. K. Appa Rao, Principal, LBRCE, Autonomous

Sri. Mr.K.Krishna Teja, Proprietor

On 12-10-2021

Memorandum

of

Understanding

for Industry- Institute Tie-up

Preamble

This memorandum of understanding (MOU) made on the Date \$\mathbb{1}1-10-2021 between the MBA Department of Lakireddy Bali Reddy College of Engineering (Autonomous), Mylavaram-521 230, Krishna District, Andhra Pradesh Represented by the Principal of the College hereinafter referred to as "LBRCE" (which expression shall unless excluded by or repugnant to the context be deemed to include his success in office or assign) of the one part

And

The TVS - Garapati Autoventures Pvt. Ltd, Near BSNL Office, Chuttugunta, Eluru Rd, Seetharampuram, Vijayawada, Andhra Pradesh, India, represented by the Proprietor hereinafter to as "TVS - Garapati Autoventures Pvt. Ltd". It is hereby agreed and declared that for providing academic support covering training programs, guest lectures, internships, and placements between LBRCE and TVS - Garapati Autoventures Pvt. Ltd, the following will be rights and responsibilities of LBRCE and TVS - Garapati Autoventures Pvt. Ltd.

Scope of work

LBRCE (Autonomous) is an Engineering College established in 1998 in Mylavaram is running 4 M. Tech, plus MBA post graduate programmes, and Undergraduate programmes in 9 disciplines, TVS Motor manufactures the largest range of 2-wheelers, starting from mopeds, to scooters, commuter

motorcycles, to racing inspired bikes like the Apache series and the RR310.company is giving trainings in the various disciplines like marketing and HR areas and finance area. In addition to that, we are offering the Campus to Corporate program by which the respective college students have the chance of getting the Internship opportunity at our Organization. We are offering Job Oriented Training Programme (GUG Program) in Management Discipline like, HR, Marketing and etc.

PROVISIONS OF MoU

- For successful implementation of the provisions envisaged in this MoU, a
 group of consulting of members from LBRCE and TVS Garapati
 Autoventures Pvt. Ltd., under the joint Chairmanship of HOD/Master of
 business administration, LBRCE and Managing partner, TVS Garapati
 Autoventures Pvt. Ltd., will be constituted to oversee the functional
 aspects and formulate future plans.
 - 2. Augmentation of the technical infrastructure, training and development and as agreed upon during the course of implementation of this MoU will be decided by the group.
 - 3. LBRCE and TVS Garapati Autoventures Pvt. Ltd., will jointly work out, the Annual Action Plan for subsequent areas with respect to the areas of engineering and management.
 - A. Exchange of experts leading to special invited/expert lectures by members, conduct of short-term training programmes, etc.
 - B. Students' visit to the facilities,
 - C. Student Internships,
 - D. Students training in the industry to market the products
 - E. Exchange of the views in designing the course structure of MBA and increasing the market size of the TVS Garapati Autoventures Pvt. Ltd.

- 11.Both the parties will respect intellectual property rights (IPR) of one another and will provide mutually agreed to safeguards to each other, which are so feasible within the ambit of technical feasibility and resources constraints.
- 12.Both parties will try to organize/conduct seminars/lectures for each related areas.
- 13.On all aspects where the above articles of understanding are silent, or for special cases of deviation from these articles, the decision mutually agreed between TVS Garapati Autoventures Pvt. Ltd.and LBRCE will be final. However, in case of any dispute relating to or arising out of MoU, such dispute will be resolved amicably by mutual consultations.
- 14. This MoU will be in force initially for a period of four years from the date of its signing until terminated/discontinued by any party. The term of this MoU can be extended further on the terms as may be mutually agreed by the parties hereto.

IN WITNESS WHEREOF the parties have executed in duplicate on the day and year, before mentioned.

ON BEHALF OF

Lakireddy Bali Reddy College of Engineering,

Dr. K. Appa Rao,

Principal

Seal

PRINCIPAL

Lakireddy Bali Reddy College of Engg. MYLAVARAM 521 230.

IN THE PRESENCE OF

Signature: All

Name: Dr. A. Adisesha Reddy, HOD,

Master of Business Management (MBA).

HEAD

Oept. of Business Administration
Rakireddy of Bali Reddy College of Engg.

Mylavaram-521 230., Krishna Dt



ON BEHALF OF

TVS - Garapati Autoventures Pvt.

Ltd.,

Mr. K. Krishna Teja,

Proprietor, Mylavaram Branch

Seal

IN THE PRESENCE OF

Signature:

M. Naug Nes

Name: Mr.M. Rama Rao,

Sales Representative,

TVS - Garapati Autoventures Pvt. Ltd., Mylavaram Branch.

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